

February Finance Committee Agenda

Wednesday February 15th, 2023

Location 1D; 4:30-5:30 PM

Google Meets Joining Info:

Video call link: <https://meet.google.com/qut-rwtc-gxr>

Or dial: (US) +1 857-245-5354 PIN: 612 657 322#

Committee Members: Wendell Sletten- Board Treasurer, Randy Vetsch- Executive Director, Kate Hinton- HS Principal, Shauni Holt- Business Assistant, Dustin Reeves- Contracted Business Manager, Isaac Leonhardi- Teacher

Present: Wendell Sletten, Isaac Leonhardi, Kate Hinton, Dustin Reeves

Guests: Jemie Brodd, Diane Thiigs, Justin Gehring

Called to order at 4:40

1. January Finance Report (Reeves)
 - a. Strong Cash Balance
 - b. About 95K to returned from Building Company
 - c. End of Jan. 58% through the year.
 - d. 544 ADM as of Jan.
 - e. 58.2% is our current fund balance, just slightly ahead.
 - f. 58.3% is our current revenue balance, just slightly ahead.
 - g. Expenses - Tech is above budget due to early year purchases.
 - h. Legacy Fund comes out to be about .20 cents per student. Larger districts see substantially larger numbers.
2. Merger/Expansion (Vetsch)
 - a. Jenny is working on a budget to reflect a merger. More information has been presented but not enough to make significant changes.
 - b. Discussion on what the number for inflation will be was had but that number needs to come from the accountant.
 - c. Comment: Is there a projection/date for enrollment if we were to merge? We can look at our waitlist to see projections. Admin has a goal to ensure students stay at MSA by ensuring we have classes for them to take. Be it with electives or the College in Our Schools program. Retention rates have already increased which is evident by our ADM.
3. Enrollment (Vetsch)
 - a. 512 applied for next year.
 - b. 224 6th graders, we enrolled 80
 - c. 160 6th grade waitlist
 - d. 70 7th grader waitlist
4. 23/24 Budget Projections (Vetsch)

- a. Plans to start with Bergan have started and a budget will be presented in April.
 - b. Shot-Clock will be included in the projection.
5. Fundraising (Sletten/Vetsch)
 - a. Any additional donations
 - i. Recurring donations are still coming in.
 - ii. \$5000 donation was given to FTC Cyber Machina Team. Donations can be rolled over as long as they are tied to a specific item.
 - b. Give to the Max 2024 Ideas
 - i. Justin: AFC committee pre-covid was responsible for fundraising for school. They would meet to determine who or how the money was spent.
 1. Give to the Max
 2. Dragon Dinner/Carnival - 20th Anniversary
 3. Trap Shoot Fundraiser - Auction
 - ii. Proposal to recreate AFC as a subcommittee of the Finance Committee
6. Stipend Discussion (Holt/Vetsch)
 - a. Shauni will talk with Randy and Kate about her requests
 - b. Kate: A proposal to redo the stipend schedule to make it more equitable.
7. Tentative Meeting Dates
 - a. Monday March 13th, 2023; 4:30-5:30 (Teacher PD)
 - b. Thursday, April 6th, 2023; 4:30-5:30 (BOD is 17th)
 - c. Monday, May 8th, 2023; 4:30-5:30 (Teacher Work Day)
 - d. Thursday, June 8th, 2023; 4-5
 - e. July TBD

Future Items:

- End of Fiscal Year Spending Notice to Staff and extra-curricular activities

Adjourn at 5:30