

Finance Meeting: September 12, 2022 4:30pm Room 1D

Attendees: Cody, Randy, Kate, Isaac, Shauni and Jenny (In place of Dustin)

Committee members: Cody Schniepp, Board Treasurer, Randy Vetsch, Executive Director, Kate Hinton, Assistant Director, Shauni Holt, Business Assistant, Dustin Reeves, Contracted Business Manager, Isaac Leonhardi (Teacher)

1. Budget Updates (Jenny Abbs presenting)

- August financials available
- August puts us 17% through the year
 - Expenditures are at 11% of budget, tracking to plan
- All teacher contracts started in August/raises go into effect
- Numbers are not final for 21-22 due to audit not being completed
- Revenue is at 17% and expenditures are under that
- Repair and maintenance- already at 26% of budget
 - Walls were built, parking lot was resurfaced, project managers(Designs for Learning)- some of this might belong in Building Company
 - Should be coded to accounts receivable in Building Company
 - Looked at Design for LEarning- was paid out of the Building Company checking account
 - Nugent- needs to be moved to building company
- Instructional Supplies is overspent- coding issue?
 - Jenny will send Kate a report on what is coded to that
- Supplemental- Kate was under the impression that the \$9867 was not carried over into the new year. Jenny will have the adjustment made- all supplementals start at \$0 (everything leftover goes into the general fund for 21-22)

2. Covid Spending

- Randy worked with Halle from BKDV about COVID grant for testing.
- Any continued funding for COVID is very restrictive
- Any money we have left in COVID funding will be sent next summer, after the Audit we can talk about it more when we determine what is left.

3. Audit Plan.

- Will occur in October as planned.

4. Expansion Update

- Covered what expenses need to go into the Building Company earlier in meeting

Adjourned at 5:09pm