

April 11, 2022 Meeting Minutes  
Zoom and in Room 5C

Committee Members: Cecelia D, Kate H, Cody S, Dustin R, Brittany S, Sandi O, and Lisa A

## 1. Budget Updates (DR & CD)

### Overview:

- Cash balance was at \$1.3 in unrestricted funds
- 10% holdback at \$311,000 and it is getting higher
- It is a pretty normal balance at this point of the year
- There are a few prepaid expenditures on here such as the prepaid leases and some that may not be recognized or actually paid out until 2023
- As of month-end, 75% of the fiscal year was completed.
- Cash balance as of the reporting period is \$2,248,300 which includes \$947,279 of funds that are required to maintain the Days Cash on Hand requirement for bonding.

### Revenues

- Target of 75% at this point in the year and we are just about there
- Federal aid was a little lagging and a few things still need to be recategorized
- Local revenues: the balance line exceeded our goal of \$71,000
- But very little impact on the bottom line

### Expenditures

- Expenditures disbursed as of the end of the reporting period are reflected 70.2% of the working budget.
- Line item 406 (instructional supplies) might seem high because instructional supplies are often yearly instead of monthly
- Line items 505 and 506 (tech and software) are high because of yearly licenses fees

### Cash Flow

- We're at a positive position for the end of the year with a positive balance of 1.7 million total, including the budget restrictions
- Enrollment is a little bit ahead of our working budget
  - Average Daily Membership (ADM) Overview
    - Original Budget: 507 ADM
    - Revised Budget: 507 ADM
    - Working Budget: 497 ADM
    - Actual: 497.75 ADM

### Miscellaneous Questions:

- Was the Class of 2021 line item moved into Class of 2022?
  - Brittany: yes

- Dustin will work with his team to get a better description by vendor instead of Divy on the financials
- Is the old credit card closed?
  - Brittany: yes, nothing was put on it for this month and nothing was paid out
  - Brittany: I don't have a login for the old one, so I will call Angie to double check.

## 2. Covid Budgets (CD)

See Spreadsheet

- Line 15: Expanded Summer Budget (Coding 164)
  - What can go in line 15?
    - A lot of it has to be during summer
    - Can cover Steve's salary
    - Will use for the summer program and transportation for any students who want to attend
- Line 13 \$9800
  - We will use this as the staff stipend for meeting our goal
- Line 16 \$99,000
  - Can we use some of this for curriculum writing for (January) DL?
    - Yes, it seems so.
  - Sandi: how many hours and how much?
    - Admin: \$20 or \$25 for 4 hours
  - Sandi: What are other districts using this money for?
    - Some districts are spending on staff, extra training and extra support staff.
    - Most of it will be earmarked for 1.5 FTE support staff and benefits - Intervention staff like academics Math, Reading, ELL, and by the time the Covid money runs out, expansion will provide money to cover these salaries
  - Lisa: What about a psychologist?
    - Most of our kids have insurance so they don't need a school supplied-psychologist
    - Also because of the law, it is hard for psychologists to actually intervene without parent permission
  - Lisa: When will we hire these interventionists, because we have been talking about this since January?
    - The grant application is due this Friday
  - Covid testing restrictions have also been lifted, so that will clear up some money that we can use for some air purifiers. Although we have to use the money up by the end of June. Becky is working on ordering them.
  - Lisa: Can we use some of this money to rewrite curriculum because of Covid issues?
    - Yes, but there will also be money for curriculum writing that will come from the regular budget. It will be optional for staff this summer and it would be great to collaborate with others, ELL and Special Education.
  - Lisa: Could we use some of this money for SEL Training for Teachers?

- We already plan for some of that to be done in the August PD, but maybe there could be some optional additional training for teachers in the summer.
  - Sandi: When will all of these opportunities be rolled out to the staff?
    - Cecelia will work on it in the next couple of weeks.

### 3. Preliminary Budget 2022-23 (DR & CD)

#### A. Proposed off-cycle raised for staff for 2022-23

- 3% raise can be done without any problem for next year and will be brought to the BOD meeting on Monday
  - Q: How are we paying for it
    - We won't have \$150,000 in legal fees next year
    - New enrollment
      - What is the current number of enrolled 9th graders?
        - 112, but it fluctuates daily
      - If we drop to only 100 students for 9th grade we would still have \$54,000, so we could still pay for it.
    - And we could get more money from the State but we won't know how much until the end of June
  - And we added more curriculum money for next year as well to the budget
  - We are also looking at ways for saving money
    - There is also a chance that we might divide up some of Brittany's position to other administrative staff and that position might drop to a .5
    - We will probably also contract with Krauss Anderson for HR resources.

#### B. Proposed staff changes for 2022-2023

- Hiring of Math and Reading teacher next year with intervention time built in

### 4. New Business: (CD)

#### A. Health Insurance Package

- Right now we have \$0 deductible and if we keep that, it will result in a 7% increase for the school, and then the staff costs will increase for anyone that carries coverage for their family.
- Our current package is better than most
- So the new package would be a \$500 deductible for individual and \$1000 for entire family
- Q: How can we get staff buy in, because it seems that this will just eat up the raise?
  - Most staff will get more than a \$1000-\$1500 raise, so a \$500 deductible will not eat it all.
  - Q: Also isn't there something that some people pay \$30 per paycheck already?
    - No one knew what that was about?
- Cecelia will bring to the BOD next week

- Cecelia will put the package documents in the drive
- B. Could we ever have cash in lieu of benefits?
- Dustin will look at it.
- C. Move the meeting to May 10 at 5 pm

Meeting adjourned at 5:57.