

Finance Committee Agenda/Note

June 12, 2019

Carmines - Woodbury, MN

4:00 p.m.

1. PD reimbursement request
A plan was presented by John for the distribution on excess PD funds (\$15,000). This plan was approved by the committee. John will send reimbursement forms to Ken L on 6/13/19. Nine teacher's received additional funds.
2. Financials
Spending on several areas is occurring before June 30.
Audit is scheduled for July 22 and 23rd.
3. SPED Coordinator Stipend
MSA will be utilizing a stipend for its needs from existing staff to capture the need for the position. \$35/hr from SPED funds will be paid to the staff members. This will save MSA funds compared to contracting the service while capturing the amount of need.
4. Verizon update
Rate will go down while increasing coverage for Admin staff phones. Tom J negotiated a lower rate from Verizon which resulted in a savings of approximately \$150 a month.
5. Stipend/Performance based pay
Judith will share a spreadsheet with John to determine what the amounts will be if the performance warrants a payout. Final numbers to determine if payout is warranted should be available to the school sometime in late July or early August.

Next meeting is tentatively set for August 19th, 4:15 pm at 101B.