

## **Finance Committee Agenda**

**April 9, 2019**

**Building B, Room 101**

**4:30 p.m.**

**Members Present: Ken L., Ken T., Mona, Shannon, Judith, John, Noah**

- 1. Benefits Update** - Judith and John met with Kraus-Anderson on April 5th. Health premiums will go up a little over 10%, while dental and other benefits went down. There will be two options for medical, the HSA and “cadillac” plan with a \$30 monthly contribution by staff for the “cadillac” plan.
- 2. Financial Statement Review** - Financial Statement and Working Budget were discussed. Student Activity balance is getting rather high. We need to spend down this account. Annual Fund has a high balance to spend.
- 3. Proposed Budget** - Key items include a static enrollment, ADM is flat, 2% increase is built into the budget for all items, SPED reimbursement is an item to watch so it was lowered in anticipation of a change, salaries are based on both updated pay scales for next year, new middle school counselor and 504 EA were added as well as increasing PTO to 12 days per year for 1.0 FTE employees, some funds were taken from the PD and added to summer stipend, administrative staff will see a 2.5% increase, and the Annual Surplus is budgeted at \$1,278. John and Judith will review budget one last time and bring to the BOD for approval next week.
- 4. Teacher Pay Scale** - Staff voted on two plans and overwhelming chose the option presented. Next year’s increase is 3.33% and then 5.15% for the two year period. This scale is effective for two year.

5. **EA Pay Scale** - Staff voted on two plans and overwhelming chose the scale presented which had a \$1 an hour starting increase from last year.
6. **Capital Projects** - The following items were discussed for the upcoming summer. Item I will most likely not be done prior to July 1. The majority of the work should be conducted prior to July 1st.
- a. Replace Building A Roof ~ \$150,000
  - b. Repair flooring in Room 18A ~\$3,500
  - c. Remove wall, replace carpet, and paint in room 11/13A ~ \$10,000
  - d. Refinish Gym floor ~ \$4,000
  - e. Install cameras in gym, Building D, and parking lot ~ \$20,000
  - f. Clean ducts in Building A ~ \$5,000
  - g. Paint hallways and two rooms in Bldg A ~ \$ 7,500
  - h. Paint hallways in Building B ~ \$4,500
  - i. Replace windows in rooms 9 and 16A ~ \$ 25,000
  - j. Add speed bumps, striping and patching in parking lot ` \$25,000
  - k. Expand sidewalk by annex of Building A ~ \$25,000
  - l. Update HVAC in Building B ~ \$90,000

Total = \$369,500

Next meeting is May 13th at 4:30 pm in room 101B.