

Finance Committee Agenda and Notes

January 15, 2019

Building B, Room 101

4:30 p.m.

In attendance: Mona Hayashi, John Gawarecki, Jeana Albers, Ken Thielman, Shannon Froberg, Tom Johnston, Noah Langseth, Ken La Casse and Judith Darling

1. 990 Tax Return

990 Tax return has been completed/reviewed by Mona and John for both MSA and Building Company

990 Tax return will be present to Board of Directors at next meeting

2. Schwab Account

Open and ready to accept stock donations. MSA giving website to be updated

3. Financial Statements

Reviewed financial and supporting paperwork

4. Performance Stipends

Proposal to be presented to the board for the 2018-2019 school year.

Criteria based on MCA percentage for All students. Percentage reported by MDE and also dependent upon year end budget surplus

5. 403B - update if available

John will request legal language from Booth and a statement will come directly from the board. Ken Lacosse has met with all employees and corrected current matches, if employee chooses to do so. Wording has been updated in the employee manual.

Next meeting February 12, 2019

4:30 p.m.