

Finance Committee Agenda and Minutes

August 17, 2018

Building B, Room 202

2:00 p.m.

1. Next year's meeting dates

- a. All meetings will be at 4:30 pm unless otherwise noted.
- b. Move October and April meetings to the 9th.
- c. March meeting will be March 18th, 4:15 pm, Room 101B
- d. Meetings will be in 101B.
- e. June 10th meeting will be at 2 pm.

2. Review of Cleaning Contract for Building B and C.

- a. Vanguard will be the new cleaning company for Building B and C based on their lowest bid as compared for the months school is in session.
- b.

Company	Building B		Building C		Combined	
	Sep - May Cost	Daily Rate	Sep - May Cost	Daily Rate	Sep - May Cost	Daily Rate
Coverall	23611.5	131.18	5328	29.6	28939.5	160.78
Vanguard	13950	77.5	7275	43.75	21225	121.25
CityWide	17780	110	7500	45	25280	155

3. June FS

- a. Judith went over Financials. Expenses were within 0.5% of budgeted amount.
 - b. A motion will be needed to assign \$27,317 of the fund balance for student activities at the next BOD meeting.
4. Update on Building A work by Trane.
 - a. There is no redundancy for several HVAC systems in Building A. To do so will cost and additional \$14,350.
5. Certificates of Deposit
 - a. John and Judith met with Old Nation concerning CDs. The plan going forward is to place \$250,000 in a 3 month CD, \$250,000 in a 6 month CD, \$150,000 in a 9 month CD, and \$150,000 in a 12 month CD.
6. Next meeting will be September 10th in room 101B.