

## Finance Committee Minutes

June 14, 2018

Building B, Room 202

8:00 a.m.

Present: Ken Thielman, John Gawarecki, Tom Johnston, Shannon Froberg, Ken LaCasse, Jerry Shelton, and Mona Hayashi

Absent: Jeana Albers, Judith Darling, and Mark Greseth

- 1. Financial Statements:** Reviewed financial statements and discussed the fact that our lease aid application has been approved by MDE. Dragon dinner funds raised is approximately \$18,000 with expenses deducted. John is in the process of working with Citywide and the majority of the funds will be applied to building security upgrades this month. Student activity account balances will revert back to the original balances at the beginning of the 2017-2018 school year and funds over the original balance will be added to the fund balance. Jerry Shelton is in the process of spending some of the theatre and music funds before June 30th. Any additional class funds from previous years will be used to purchase donated benches in honor of the those graduating classes.
- 2. Professional Development funds:** Last month the finance committee directed John G. to allocate \$12,000 of the remaining funds to individuals who had spent additional funds over and above their \$1,000 allotment. Eight teacher's submitted request for reimbursement. Six teacher's receive \$1,878.69 and two additional teacher's received \$583.00 and 144.85.
- 3. Raise for John Gawarecki:** Tonight the Board of Director's will be completing John G. year end evaluation. Per Judith, a 1% raise was allocated in next years budget and an additional \$2,000 was placed in John's PD fund for next year. It is the finance committee's recommendation to the board to implement this raise for John.
- 4. Next Meeting Date:** TBD