

Finance Committee Notes
October 9, 2018
Building B, Room 101
4:30 p.m.

1. 3rd Annual Family Fun Shoot Recap - Occurred on October 6th. Raised approximately \$1850 for AFC but final numbers are not complete.
2. 403B follow-up from last month - John G. contact Thrivent Home office and they can't locate any documents that have percentages noted on it. John G. also contacted Booth Law and they determined that MSA has met all in compliance/legal requirements regarding current contributions. John is currently working with Kyle at Thrivent to obtain dollar amounts of individuals that may have been affected by not receiving full matches on their 403B funds. This includes current employees as well as previous employees. Follow-up will be continued by the Finance Committee and reported to the Board of Directors.
3. Reviewed Financial Statements - discussed possible budget items to be adjusted next month. Jeana Albers was not in attendance and wanted the finance committee, John G, Judith to be aware of the instructional supplies budget was significantly lower than last year. John/Judith will discuss further after the meeting but Judith wanted the committee to be aware that although the dollar amount was lower than budgeted from the previous year. The amounts were moved around to other areas for better classifications of supplies and is still available to teachers.
4. Magical Minds Daycare building ([8500 Woodbury Xing, Woodbury, MN 55125](#)) is becoming available for lease on November 30th. John will be bringing this forward at the next board meeting for discussion.
5. Next Finance Committee Meeting is scheduled for November 12th at 4:30 p.m.