

Finance Committee Notes
August 14, 2017
4:30 p.m.
Building A, Staff Lunchroom

In Attendance: John Gawarecki, Judith Darling, Ken Thielman, Ken LaCasse and
Mona Hayashi

Absent: Tom Johnston, Jeana Albers and Shannon Froberg

1. Review Financial Statements for June with Judith Darling. No financials will be completed for July as there is not much activity occurring during that time period. See executive summary in June Financial statements for main topics of discussion. Audit is in progress with a finding for late payments.
2. PBIS stipend update from Tom J. (Submitted by email as he was not in attendance). There were two teachers that attended that are eligible for the stipend to be given at the end of the year. The total amount will be \$200 and will either come out of PD or from the PBIS grant. This was approved by the board during the July 2017 meeting.
3. Capital Improvements Plan/Assessment. John has only received one bid back and MSA needs to proceed by August 16th. The cost of this assessment is between \$7,000 and \$9,000.
4. Johnson Control Service Contact - John has obtained a bid from Johnson Controls to evaluate the heating and cooling system to determine our current issues and how to resolve correct these issues. They would come in once a quarter to develop a strategy for repairs and work needed and the cost work would be \$7,197 for 1 year of service. John will make contact with Johnson Control Services to start this process.
5. HVAC Proposals - John is currently in the process of obtaining quotes from Johnson Controls, Harris Mechanical, and Trane. These repairs would occur in the summer of 2018. He currently has two bids and he will be meeting with Trane on 8/15 to start the process for a 3rd bid. Johnson is projecting the cost to upgrade this system would be \$66,434. Harris supplied two different levels of service and repairs that would either be \$19,782 (Silver Program) or \$45,176 (Platinum Program). Judith is going to run some reports to determine the amount we have paid for Trane maintenance and repairs for the past few years, so John has an idea what expenses we have had in the past for a reference.
6. Alexander Exteriors Roofing Evaluation - no hail damage from this past summer storms. The current roof is in good condition and should last 3 to 4 years. Approximate value to replace would be around \$100,000, when needed. We currently have 5 different roofing products on building A.
7. John signed a 990 engagement letter for continuing accounting services with BKDV. No cost increase from last year.
8. Next meeting is scheduled for September 11th, 2017 at 4:30. Location to be determined.