

Finance Committee Meeting Minutes

Nov 13, 2017

Building B Rm 202

4:30 p.m.

Present: Mona Hayashi, Judith Darling, John Gawarecki, Tom Johnston, Jeana Albers, Ken LaCasse, Mark Greseth

Absent: Shannon Froberg, Jerry Shelton, Ken Thielman

1. Financial Statements/supporting documents - Judith
  - a. Brought documents for the proposed budget. Original budget was based on a surplus of \$7,782. Proposed amended budget is based on a surplus of \$6,271.
2. Updates on current projects - John
  - a. Sidewalk is going to be striped weather permitting, but other than that the city is in control, and they are currently reluctant to allow the school to add the planned rock.
  - b. If we can't turn off just the chiller, it will be a minimum of \$300 to turn off the power, and an additional \$300 to turn it back on (during the week and after school). That is just for X-cel to turn on/off the power. It will cost \$400 during the weekend for the same service.
3. Biology textbooks- Jeana
  - a. Looking to purchase biology curriculum for next year. Possibility to be funded by Dragon Dinner.
4. Building 8490 lease- did not get site expansion plan approved, but ended up not needing one for Building C because didn't add a significant amount of students. MDE is questioning whether our lease is clear as to whether it covers Building B as well as Building A. We are having a lawyer review the lease to see if there is any need for an amendment to the lease. We would rather not amend the lease because that would take away our ability to maximize our lease aid each year. Lease aid application is submitted every year, so there has been no intention of hiding two buildings in one lease. A separate site expansion application for Building B was approved, but Building B is not an actual second site, and so we have the site application approved for replication in the future if decide to go down that path.
5. Next Meeting, Dec 11th, 4:30 p.m. Building B, Rm 202