

Finance Committee Meeting Notes

July 20, 2016

1:00 p.m.

Present: John Gawarecki, Mona Hayashi, Joell Pundsack, Romelle Pornschloegl, Amanda Stout and Judith Darling

Absent: Shannon Froberg

1. 990 Engagement Letter - Review the 990 engagement Letter for BKDA to complete the 990 Tax Forms for the year ending June 30, 2016 for \$1500. This is the same fee as the 2015 tax year. John will bring it to the August Board of Director Meeting for approval by the Board.
2. Financial Statements were not ready for review as Judith is currently working on the audit prep for this year's audit.
3. Judith reviewed the student activities fund balances and based on previous finance committee meeting recommendation - Mona will need to make a resolution at the August board meeting to roll over/carry over \$43,523 to the 2016/2017 school year.
4. GTTM (AFC) recap - Mona requested the Judith send her final numbers so she can get a recap out to the parents as of June 30, 2016.