

Finance Committee Meeting Notes

June 14, 2016

8:15 a.m.

1. Professional Development reimbursements: We originally had \$41,000 earmarked for professional development. The budget had recently be adjusted as we didn't feel this would be used. Teachers had spent \$24,305. There were six teachers requesting additional reimbursements over their \$1000 allocation. Zachman, Burggraaff, Tydlacka, Johnson, Traxler, and Shelton were given up to \$2,000 per person. It will be a total of \$12,125.
2. John has requested that we consider putting in motorized bleachers. Staff has been pulling them out and putting them back in and the metal underneath the bleacher is very sharp and could actually cut someone. Judith indicated that this could be covered under the repair and replace budget. Shannon will obtain a bid and start the process. It is estimated to cost around \$6,600.
3. Annual Fund invoices/improvement invoices. Work has begun on building A and B walls. Security system and cameras are in the process of being installed. Annual Fund will cover cameras (\$10,000), Security System (\$25,000), Teacher Grants (\$10,000), Motorized blinds for gym (\$6,600), and Teacher Stipends (\$1044).
4. Teacher Stipends approved for 8 teachers (Bunge, Kostichka, Anderson, Larson, Howe, Williams, Heydt-Nelson and Ward) up to \$150 per teacher for a total of \$1044.21. This is covered through the annual fund.
5. PBIS Training (2016-2017) - Positive Behavior Intervention Strategies training was approved for next year.
6. Financial Statements, reviewed and there is \$63,000 surplus. John will work on making purchases for things like paper, printer ink, and other items before June 30th.
7. Shannon will also see if she can receive some quotes for motorized blinds to be places on the gymnasium windows. She will see if we can have these items here and installed by June 30th.
8. Review Investment and Fund Policies for the next board meeting.
9. We plan on having a July meeting, date and time to be determined.